## NOTICE OF PUBLIC HEARING ON PROPERTY TAX

Shackelford County Commissioners will hold a public hearing on their proposed budget. Any person may attend and participate in the meeting. Shackelford County's proposed budget was filed on August 15, 2025. It is available at the Clerk's office for examination, or it may be viewed at the County's website (https://www.shackelfordcounty.org/page/shackelford.Home)

The Commissioners voted unanimously to give public notice of the hearing, to be held on September 9, 2024, at 8:45 a.m.

Following is the pertinent information concerning the proposed budget. It means collecting the same amount of tax revenue as in the previous year.

The proposed tax rate is the same as calculated in the No-New-Revenue Rate.

The No-New-Revenue Tax Rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for Shackelford County from the same properties in both the 2025 year and the 2024 tax year.

The Voter-Approval Tax Rate is the highest tax rate that Shackelford County may adopt without holding an election to seek voter approval of the rate. By statute that limit is 3.5%.

If it were higher than the Voter-Approval Rate, an election would be required for the voters to accept or reject the proposed tax rate. Nevertheless, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioners' Court of Shackelford County at their offices or by attending the public hearing mentioned above.

PROPOSED TAX RATE: \$0.6978 per \$100

NO-NEW-REVENUE TAX RATE: \$0.6978 per \$100

VOTER-APPROVAL TAX RATE: \$0.7116 per \$100

The following table compares the taxes imposed on the average residence homestead by Shackelford County last year to the taxes proposed to be imposed on the average residence homestead by Shackelford County this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.6573	\$0.6978	6.16% increase
Median homestead taxable value	\$118,402	\$140,135	18.36% increase
Tax on median homestead	\$778.26	\$977.86	25.65% increase
Total tax levy on all properties	\$4,029,829	\$4,220,313	4.78% increase

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

For assistance with tax calculations, please contact the tax assessor for Shackelford County at (325) 762-2207 or chief@shackelfordcad.com, or visit https://www.shackelfordcad.com for more information.